



## NEWS RELEASE

### Kneehill County Council passes 2022 Tax Rate Bylaw

Kneehill County, April 26, 2022 - Kneehill County Council passed Tax Rate Bylaw 1848 on Tuesday, April 26, 2022.

Under the Bylaw, modest changes to residential, farmland, and non-residential tax rates will ensure current service level standards are maintained in response to increased provincial budget pressures.

Individual impacts will vary based on assessment:

- The average hamlet home (assessed at \$100,000) will see an approximate increase of \$26 and an acreage (assessed at \$300,000) will see an approximate increase of \$79
- The average farm quarter will see an approximate increase of \$47.
- Local commercial and non-residential entities will see a proportionate increase based on their change in assessment.

“No one likes to see tax increases, but no one wants to see service cuts either.” Said Kneehill County Reeve, Jerry Wittstock. “Modest tax increases were recommended after Council worked to manage expenditures during our budget process, minimizing the shortfall with a commitment to maintaining core services.”

Like all municipalities across Alberta, in particular rural municipalities, the implications of provincial policy have reduced County revenues significantly. The chart below summarizes the expenditure downloading and revenue losses that have resulted from provincial policy during the 2020 to 2022 period and known impacts for 2023-2025.

Description	Incremental 2020	Incremental 2021	Incremental 2022	Incremental 2023-2025	Total
<b>Provincial Pressures</b>					
Shallow Gas	\$ 1,925,000	\$ -	\$ -	\$ -	\$ 1,925,000
Assessment Model Review - Initial Impacts	\$ -	\$ 1,000,000	\$ -	Unknown	\$ 1,000,000
Assessment Model - Depreciation Impacts	\$ -	\$ -	\$ 200,000	\$ 600,000	\$ 800,000
Provincial Policing	\$ 160,000	\$ 80,000	\$ 80,000	\$ 160,000	\$ 480,000
Loss of Provincial Grants - Programs	\$ -	\$ 94,000	\$ (50,000)	Unknown	\$ 44,000
Loss of Provincial Grants - Infrastructure Funding	\$ 300,000	\$ 141,000	\$ 600,000	\$ 1,200,000	\$ 2,241,000
<b>Economic Pressures</b>					
Return on Investment	\$ -	\$ 400,000	\$ (175,000)	\$ (350,000)	\$ (125,000)
<b>Total</b>	<b>\$ 2,385,000</b>	<b>\$ 1,715,000</b>	<b>\$ 655,000</b>	<b>\$ 1,610,000</b>	<b>\$ 6,365,000</b>

Throughout budget deliberations, Council focused on addressing the current and future needs and services desired by residents and businesses while planning for infrastructure improvements and maintenance, and ensuring plans are in place to accommodate growth. Visit Kneehill County’s website for Budget 2022 information.

[kneehillcounty.com/2474/2022-Budget](http://kneehillcounty.com/2474/2022-Budget)

Additional assessment and tax rate information can be found on your combined assessment/taxation notice, which will be mailed to ratepayers on June 15<sup>th</sup>, 2022. Taxes are due October 31, 2022.