



April 15, 2016

News Release

Kneehill County is Debt Free

At the April 12th Regular Meeting, Council passed a motion to pay off the debenture on its water servicing project two years early, moving Kneehill County into the black.

Council received information from its Chief Administrative Officer and Finance Director that Kneehill County will have a 2015 surplus of \$2.9 Million. There are a number of factors which contributed to this including good management with purchasing, projects and finding efficiencies, timing on proposals for construction work and changing prices, namely fuel savings.

Council recognized a significant interest savings will be realized upon paying off the remaining debenture balance in excess of \$3 Million. The monies will come from the 2015 surplus and the Water Service Area (WSA) Reserve. The WSA Tax will continue to be collected as per Bylaw, as it is accounted for to complete the project.

"We are proud of what we have accomplished. Council has invested in water for our community and it's paid off. It took five years to have a new administration building, and we will continue to plan for our future," stated Reeve Bob Long.

Council is hosting an evening of conversation building on future initiatives on Thursday, April 21. The Trochu Community Centre will be open at 4:30 pm to gather information from department heads and Council. A beef on a bun supper will be available from 5:30 to 6:30 pm, followed by the Reeve's Report to the Community.

We are also thrilled to have Doug Griffiths, former Minister of Municipal Affairs and regional community advocate, round out our evening. He travels the country talking about "How to Kill Your Community" and lessons learned from others.

There will be ample opportunity to connect with not only your County Councillors, and also other residents in our community.

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